

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

HB 2103 - SB 1980

February 22, 2011

SUMMARY OF BILL: Requires the Commissioner of the Department of Revenue to report annually to the Finance, Ways, and Means Committees of the Senate and House of Representatives the amount of payment in lieu of taxes received by the state from the Tennessee Valley Authority in the preceding year; the total amount of such payment apportioned to local governments and the amount apportioned to each local government; any significant trends in such amounts noted by the Department; and any issues that have arisen in the Commissioner's apportionment of the payments in lieu of taxes.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumption:

- Any increase in state expenditures to prepare and print copies of the report will be not significant and can be accomplished without an appropriation or a reduced reversion.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in blue ink, reading "James W. White".

James W. White, Executive Director

/rnc

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